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Commercial Real Estate

Related Group, BH Group file plans for 27-story condo in West Palm Beach



Related Group and BH Group are seeking approval for a 27-story condo across from the Intracoastal Waterway in West Palm Beach.

The developers, through affiliate 2001 N. Flagler Drive Owner LLC, filed a site plan with the city for the 0.78-acre property at the same address. It currently has a 9,934-square-foot medical office building, which was built in 2001.

Miami-based Related Group and Aventura-based BH Group acquired the property for \$35 million in 2024.

The developers first unveiled their plans to city officials during a Plans & Plats Review Committee meeting on Jan. 22. The 27-story tower would total 481,001 square feet, with 90 condos and 185 parking spaces. The building would have 13,623 square feet of interior amenities, plus a pool deck on the fifth floor.

The condos would average 3,382 square feet. There would be eight townhouse-style units on the lower level, ranging from 1,154 to 1,669 square feet. The condos would range from 2,214 to 4,368 square feet.

Miami-based Arquitectonica designed the project. Local attorneys Brian Seymour and John Roach represent the developer in the application.

The larger condo sizes would continue the trend of luxury condo development near the Intracoastal Waterway as more wealthy people move to the city. The “Wall Street South” initiative has brought many financial jobs to the city. Plus, some Palm Beach residents have moved to the other side of the waterway because they want newer condos with modern amenities.

Officials with Related Group and BH Group couldn’t be reached for comment. They are currently selling a Ritz-Carlton-branded condo in the city.