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Commercial Real Estate

Kolter, BH Group launch sales of Biscayne Bay condo (Photos)



Kolter Urban and **BH Group** launched sales of the Solana Bay condo along Biscayne Bay in North Miami.

The 10-story condo would be located on the 1.07-acre site at 2305 N.E. 123rd Street, replacing the long-shuttered White House Inn. Kolter Urban, part of Delray Beach-based Kolter Group, and **Aventura-based BH Group**, acquired the property for \$20 million in January.

Solana Bay would feature 52 condos, ranging from 2,200 square feet with two bedrooms to 4,000 square feet with four bedrooms. Prices start at \$2.3 million.

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This is part of a boom in luxury condo development across South Florida, with the majority of new condos priced above \$1 million as builders cater to wealthy buyers.

“Kolter Urban is proud to reveal Solana Bay and further our commitment to luxury condominium development in South Florida,” stated Seth Goldman, regional president at Kolter Urban. “These residences are strategically positioned to maximize the expansive and unobstructed bay and city views from each residence.”

Amenities in Solana Bay would include a rooftop pool, a fitness center, a dining lounge, a social room with games, a library and a board room.

The developers plan to break ground on Solana Bay in early 2025. Miami-based Arquitectonica designed the building.

Douglas Elliman is the lead broker for the developers on this project. “**BH Group** is committed to delivering high quality projects in collaboration with premier partners and we believe Solana Bay is a prime example of this commitment,” stated **Isaac Toledano, CEO of BH Group**.

This is the first project in the Miami area for Kolter Urban, which has been a big condo builder across the state, especially in Palm Beach County and Fort Lauderdale. However, Kolter Urban may have another development in the works here after recently acquiring property in the Miami Design District.