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Residential Real Estate

Luxury developer BH Group breaks Flagler County sales record with oceanfront penthouses



A rendering of The Ritz-Carlton Residences, Hammock Dunes.

BH GROUP



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BH Group, a South Florida luxury real estate developer, announced recently that both penthouses in the North Tower of The Ritz-Carlton Residences, Hammock Dunes, have been reserved for a combined total of approximately \$20 million.

The transactions mark the highest residential sales in Flagler County history, according to a statement from BH Group, setting new benchmarks for both Palm Coast and the prestigious Hammock Dunes enclave. The buyers are from New Jersey and Florida, respectively.

Each penthouse offers views of the Atlantic Ocean and the "unparalleled lifestyle" that comes with the Ritz-Carlton service experience.

"These sales are a testament not only to the strength of Florida's luxury real estate market but also to the unique vision we've brought to Hammock Dunes," said Isaac Toledano, CEO of BH Group, in a statement. "Long considered one of Florida's best-kept secrets, Flagler County is emerging as a rising player in the state's luxury real estate market."

The Ritz-Carlton Residences, Hammock Dunes will feature two towers with 128 oceanfront residential condominium units spanning approximately 6.8 acres and is the final large-scale residential opportunity within the Hammock Dunes master plan.

"With a wave of record-breaking sales and the introduction of this landmark project, the region is well-positioned for significant high-end growth," Toledano said. "We are excited to bring a level of lifestyle, stability and long-term value that mirrors our most successful South Florida projects while honoring the legacy of this exceptional coastal destination."

Residences offer expansive balconies, 10-foot high ceilings, Sub-Zero and Wolf appliances, private elevators, and interiors by Meyer Davis. Amenities include a personal concierge, resort-style pool deck and cocktail bar, golf simulator, curated wine bar, spa with sauna and steam room, private event space, pet spa, and more – all under the Ritz-Carlton brand.

Completion of the project is expected in 2027.